

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10683	10595	10639	10708	10752	10821	Sell	Sell	Buy
Sensex	35149	34827	34988	35249	35410	35671	Sell	Sell	Buy
Nifty Futures	10693	10614	10653	10720	10760	10827	Sell	Sell	Buy
Bank Nifty	26074	25852	25963	26123	26234	26395	Sell	Sell	Buy
CNX IT	13505	13366	13435	13530	13600	13695	Sell	Sell	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35149.1	-238.8	-0.7
NIFTY	10682.7	-58.4	-0.5
MIDCAP	16133.0	108.1	0.7
SMLCAP	17611.9	75.9	0.4
BSEFMC	11241.9	-102.1	-0.9
AUTO	24800.8	10.0	0.0
POWER	2135.7	-3.0	-0.1
REALTY	2334.7	9.6	0.4
BSE IT	13250.2	-13.3	-0.1
BANKEK	29171.3	-186.2	-0.6
OILGAS	14511.1	11.3	0.1
METAL	13944.6	-83.1	-0.6

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	79.97	80.13	-0.19
29-May-18 USD-INR	67.76	67.88	-0.17
29-May-18 GBP-INR	91.44	91.61	-0.19
29-May-18 JPY-INR	61.27	61.66	-0.63

Advance/ Decline	Adv	Dec	Un Ch.
NSE	906	809	331
BSE	1392	1232	130

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4825	5656	(831)
DII	3847	3418	429

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Wednesday's session with a cut of around half a percent with frontline gauges breaching their crucial 35,400 (Sensex) and 10,750 (Nifty) levels, amid uncertainty over government formation in Karnataka. Markets started the session on subdued note as sentiments remained downbeat on report that India's trade deficit slightly widened to \$13.72 billion in April from \$13.25 billion a year ago. Exports grew by 5.17% to \$25.91 billion in April compared to the same month last year on account of healthy performance by engineering, chemicals and pharmaceutical segments. Imports too grew by 4.60% to \$39.63 billion in the month on yearly basis. Traders also reacted negatively to a private report which stated that inflation is set to rise further towards the second half of the fiscal, and could average 5.1% this financial year compared to 3.6% last year. According to the global financial services major, the factors that are likely to impact inflation going forward include higher oil prices, a weaker rupee, higher MSPs and more currency in circulation.

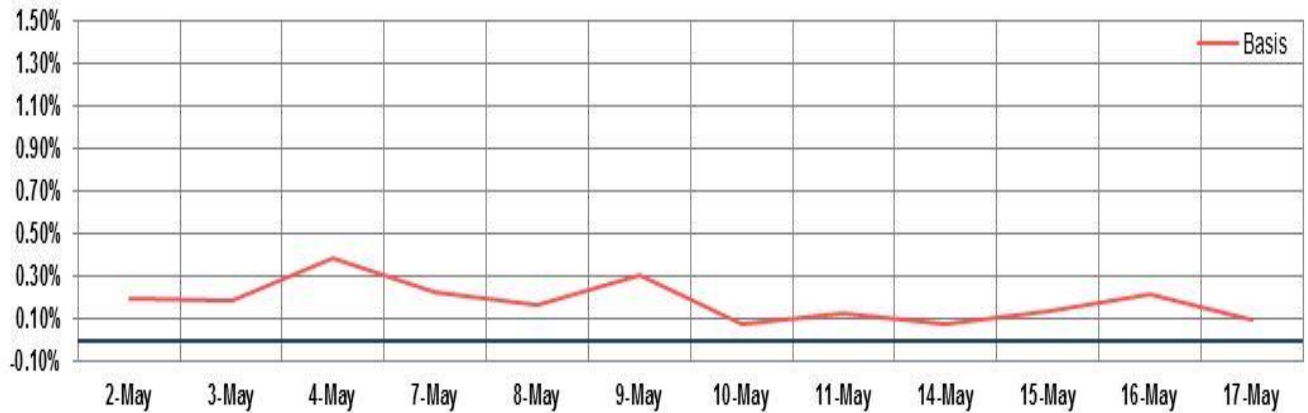
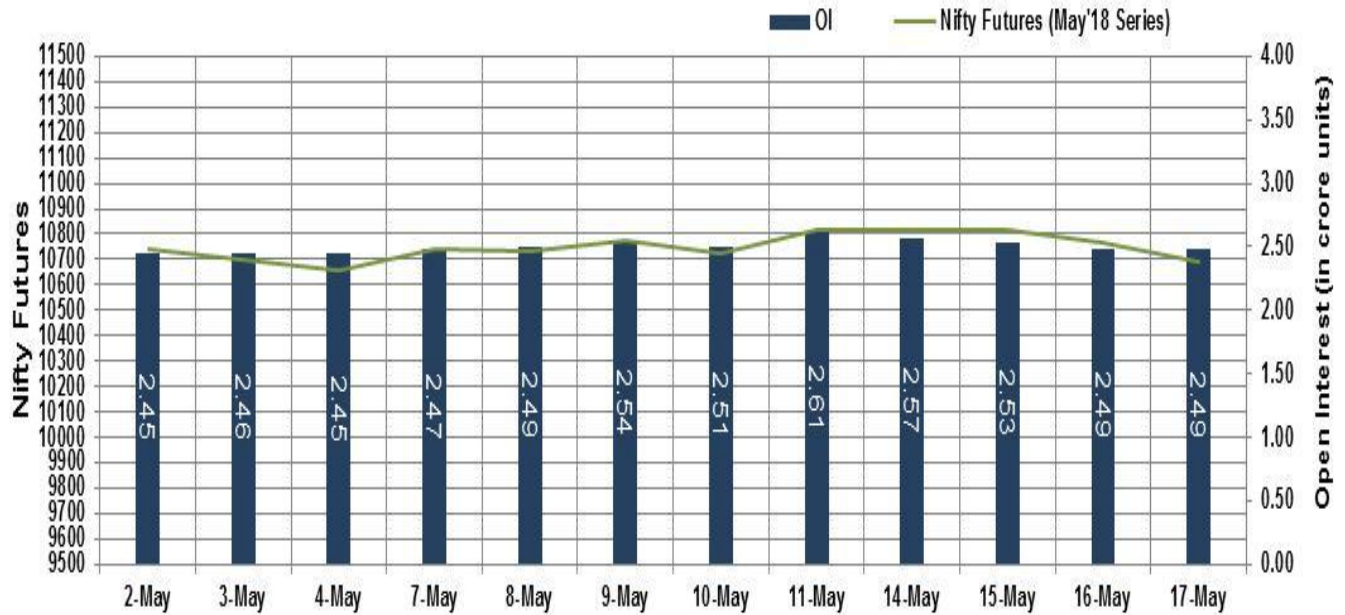
On the global front, European markets were trading mostly in green in early deals as investors monitor surging interest rates in the bond markets. Eurostat confirmed its preliminary flash estimate that its consumer price index slowed to 1.2% year-on-year in April, down from 1.3% in March. Asian markets exhibited mixed trend on expectations for further interest rate hikes from the Federal Reserve and North Korea suspended talks with South Korea scheduled for later in the day.

Market Turnover & FII Derivative Data

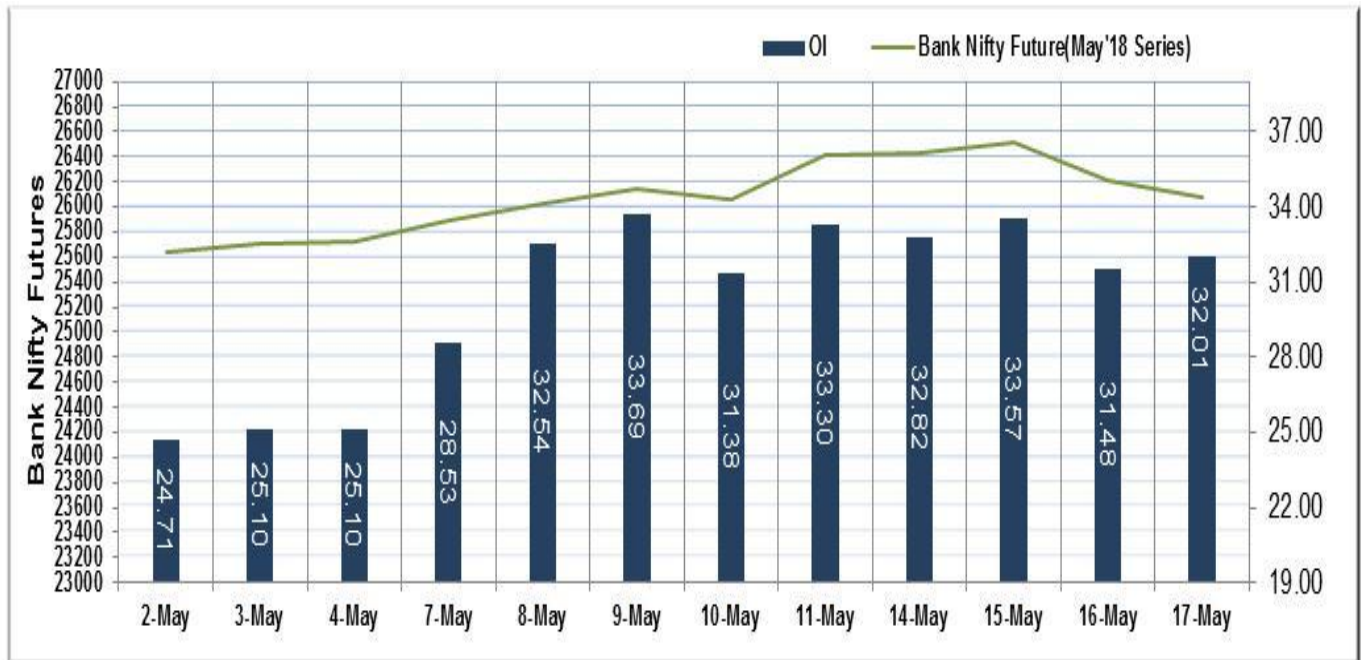
Market TO	Current	Previous	Net%
BSE CASH	3598	3566	1
NSE CASH	30695	29759	3
NSE FO	1432763	1106657	29

FII Derivatives	Buy	Sell	Net
Ind. Futures	2136	2166	(30)
Ind. Options	124191	121499	2692
Stk. Futures	9825	10069	(244)
Stk. Options	6929	6896	33

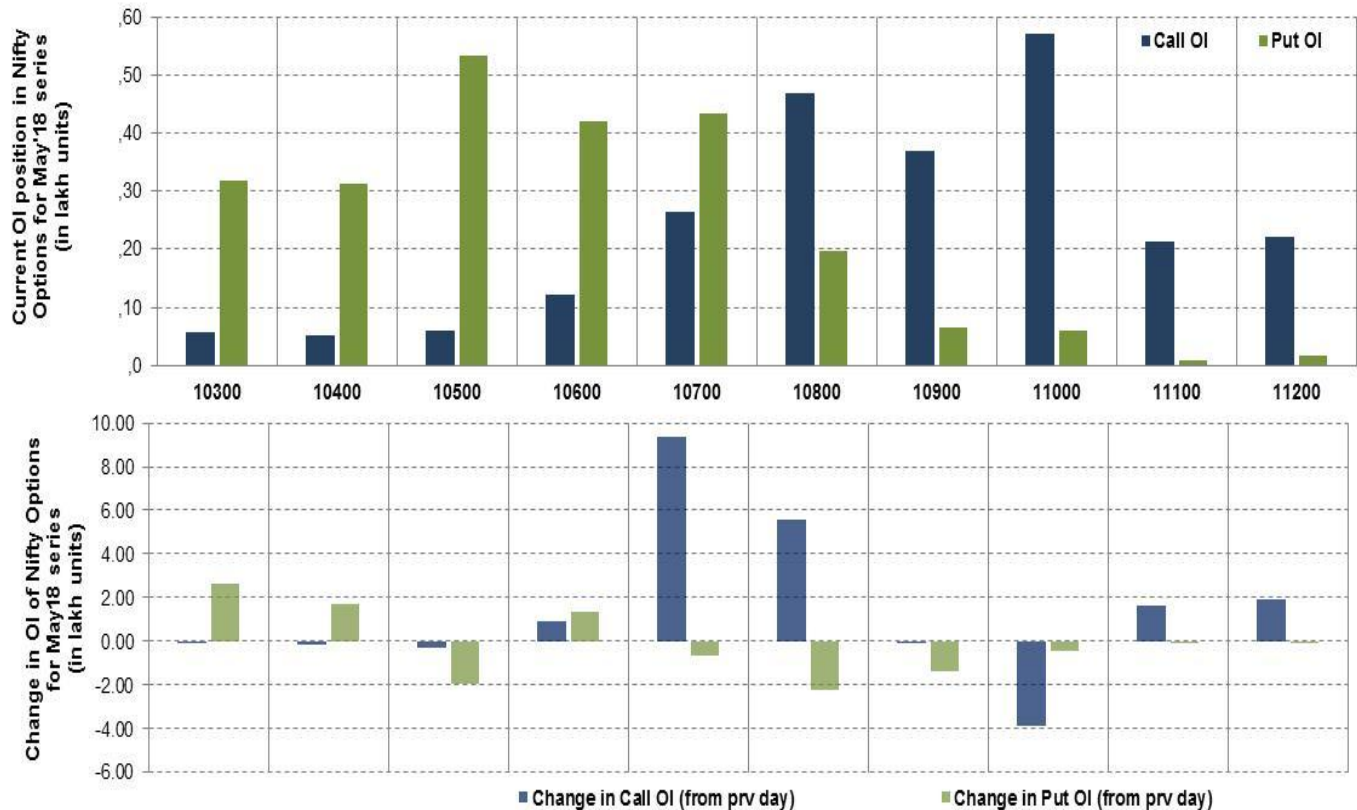
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the May month expiry was the most active call with a reduction of 0.38 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with a reduction of 0.19 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.70mn) and that for Puts was at 10,500 SP (5.33mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 17/05/18
 Avg Avg



Nifty Cash prices have settled at 10682.7 down by 0.54 from the previous close. On the upper side it has resistance of 10750 and 10800 levels, while lower side it has support of 10650 and 10600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJFINANCE	5,685,000	6,888,500	21.17	2070.25	7.52
UJJIVAN	6,331,200	7,256,000	14.61	406.85	2.46
GRANULES	14,650,000	16,210,000	10.65	103.50	6.70
BAJAJFINSV	654,750	710,875	8.57	5581.00	4.35
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BEL	33,189,750	32,392,800	-2.40	125.20	2.41
SAIL	98,664,000	96,228,000	-2.47	76.60	3.16
CUMMINSIND	841,800	820,200	-2.57	747.00	1.17
JUSTDIAL	4,293,800	4,097,800	-4.56	455.95	3.12
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TVSMOTOR	5,095,000	6,265,000	22.96	583.40	-3.87
MUTHOOTFIN	1,984,500	2,260,500	13.91	415.75	-1.39
CIPLA	12,744,000	14,349,000	12.59	551.00	-0.99
SRF	460,500	509,000	10.53	2248.90	-0.87
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DALMIABHA	617,700	614,400	-0.53	2764.20	-0.10
BHARATFIN	5,564,500	5,528,000	-0.66	1173.15	-0.33
PCJEWELLER	8,209,500	8,098,500	-1.35	168.55	-2.12
MRF	34,695	34,185	-1.47	74800.00	-0.54

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